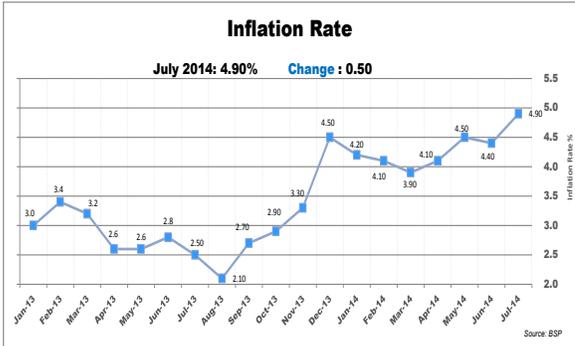
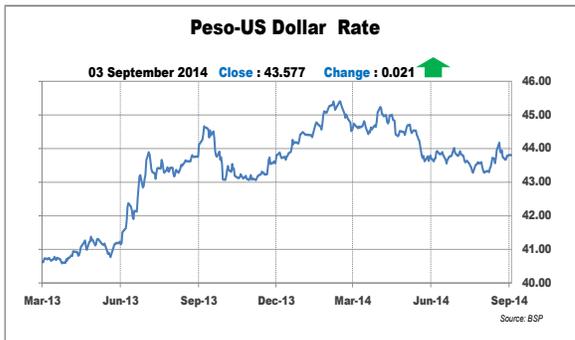




DASHBOARD

Changing News. Your Guide.

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KEY INTEREST RATES

Overnight Lending, RP	5.63%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	1.16%
Interbank Call Loan Rate	2.25%

GLOBAL WATCHLIST



How North Korea May Be Using U.S. Detainees As 'Bargaining Chips'

North Korea could try to use the detainees as leverage for nuclear talks.

▶ WATCH VIDEO CLIP

MACROECONOMIC SNAPSHOT

Integration to turn Asean into 7th largest economy

The world is under a new wave of globalization involving new corporations based outside the G-7 roster of the wealthiest nations, and many of these firms come from Asia, including the Philippines, said the chief of Citi's Southeast Asian business.



In particular, the upcoming integration of the members of the Association of Southeast Asian Nation (Asean) into a single market is attracting a lot of interest, said Michael Zink, head of Asean for Citi and Citi Singapore CEO.

▶ FULL STORY HERE

Inflation seen settling near 5% in August

Consumer prices likely rose at a faster pace in August on the back of persistent supply issues affecting the country's goods stock and flow at major ports.



Most banks polled by the Inquirer said inflation likely increased faster than the previous month. Most expect the Bangko Sentral ng Pilipinas (BSP) to decide on another adjustment in interest rates this month to hold off pressures pushing prices higher.

▶ FULL STORY HERE

FINANCIAL TRENDS

PH dollar bonds lacking attributes, says law firm

Philippine companies' dollar bonds will have to be made more palatable to foreign investors if the private sector is to continue enjoying access to financing amid tightening monetary conditions.



According to multinational law firm Latham & Watkins, which lists corporate finance as one of its areas of expertise, dollar bonds issued by local corporates still lack many features that have become commonplace in international markets.

▶ FULL STORY HERE

INDUSTRY BUZZ

Toyota's Ty, Volkswagen's Ayala in PH richest list of Forbes

Businessman George Ty, whose company owns a majority of and operates Toyota Motor Philippines (TMP), ranked seventh on the Forbes list, with a net worth of \$3.7 billion dollars. Ty's GT Capital owns 51 percent of TMP, with Japan's Toyota Motor Corporation owning 49 percent. TMP has been breaking sales records this year, topping the 10,000 monthly unit sales and is set to well surpass its total of 75,587 unit sales in 2013.



▶ FULL STORY HERE

Carmakers found to be overcharging Chinese consumers

On August 4, Daimler, the maker of Mercedes-Benz cars, announced an average 15-percent price cut of repair parts sold in China "in response to antimonopoly investigations into the automobile industry" by the NDRC that enforces antimonopoly and pricing rules. The next day, however, the regulatory agency searched Daimler's offices in Shanghai again. Daimler spokespersons confirmed the renewed scrutiny and the company's cooperation and assistance with the authorities in their investigation, but declined to comment further. Xinhua, the state-run news agency, reported last month that Mercedes-Benz has been found guilty of manipulating prices for after-sales service in China.



▶ FULL STORY HERE

